



Independent examiner's report on the accounts

Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Honeywell Schools PTFA

**On accounts for the year
ended**

31 July 2013

**Charity no
(if any)**

1087950

Set out on pages

1 to 3

**Respective
responsibilities of
trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent
examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent
examiner's statement**

In connection with my examination, no matter has come to my attention (other than that disclosed below *)

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

20/05/2014

Name:

Ms Sara Frapwell

**Relevant professional
qualification(s) or body
(if any):**

ACA (ICAEW)

Address:	52 Kyrle Road
	London
	SW11 6BA

Section B**Disclosure**

Only complete if the examiner needs to highlight material problems.

Give here brief details of any items that the examiner wishes to disclose.

**Honeywell Schools Parent Teacher and Friends Association Trustees Annual Report
Year ended 31st July 2013**

Registered Charity Number – 1087950

Registered address:

Honeywell Schools PTFA
Honeywell Junior & Infant School
Honeywell Road
London
SW11 6EF

Trustees

During 2013/14:

Mary Max (Co-Chair)	Appointed at AGM on 1 st October 2013
Justine Aspey-Gay (Co-chair)	Appointed at AGM on 25 th September 2012
Susi Dunn (Treasurer)	Appointed at PTFA meeting on 1 st May 2013
Sharon Careless (Secretary)	Appointed at AGM on 25 th September 2012

During 2012/13:

Justine Aspey-Gay (Co-chair)	Appointed at AGM on 25 th September 2012
Claire Nicholls (nee Hollinghurst) (Co-Chair)	Resigned at AGM on 1 st October 2013
Karine Sapin (Treasurer)	Resigned at meeting on 1 st May 2013
Susi Dunn (Treasurer)	Appointed at PTFA meeting on 1 st May 2013
Sharon Careless (Secretary)	Appointed at AGM on 25 th September 2012

Aims

The two main aims of the PTFA are as follows:

- To raise funds to enhance the facilities of Honeywell Infant School and Honeywell Junior School ("the Schools").
- To encourage and facilitate social activity between parents, carers, friends, teachers and pupils.

Governance

The PTFA operates according to a Constitution. Each September an AGM is held where new officers and trustees are appointed. If there is more than one candidate for any given post, an election will take place at the AGM. Twice each term (i.e. 6 times per year) a meeting is held to discuss and agree the activities of the PTFA. This is primarily intended for Class Representatives and the Head Teachers of the Schools, but any member of the PTFA is welcome to attend. All parents automatically become members of the PTFA when their children join either of the Schools.


Reserves

The PTFA aims to transfer all profits to the Schools. According to its reserves policy, £5,000 is retained at the end of the year to finance the running of the PTFA during the first term of the following academic year. As part of the reserves, we also have £8,700 held in a Special Projects Account, which has been specifically designated to funding the School Crossing Patrol.

Events / Activities during the year ended 31st July 2013


The PTFA worked hard again this year to put on some fantastic social and fundraising events, with some impressive amounts raised. The profit raised during the year was one of the highest ever achieved. The Promises Auction made a large contribution to this total but there were also many other events, which resulted in an increase in funds raised year-on-year. The associated accounts detail the revenue and profit for each event and a narrative description of each is included.

- **Car Boot Sale** – Returning as a major event, the car boot sale is aimed at parents of the Schools, whereby anyone can buy a pitch in order to sell their own goods. Revenues arise from entrance fees to the car boot sale, pitch fees and from a refreshment stall.
- **Cinema Nights** – Clapham Picture House allowed us to hold two cinema nights as a social evening for parents. Tickets sold covered the film showing costs and allowed for a profit for the PTFA.
- **Christmas Shopping Evening** – Now in its fifth year, this was another successful event. Aimed at parents, it involved local retailers purchasing stalls in the school. The organisers managed to sell all


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available stalls in the dining hall. Revenues were generated from entrance fees, stall fees and from a bar run by the PTFA.

- **Christmas Card Project** – Parents were offered the opportunity to purchase Christmas cards designed by their children. Orders and card designs were collated by the PTFA and sent to an external printer.
- **Christmas Bazaar** – This is an annual fund raising event, where each class is responsible for running a stall. The 25-30 stalls included a Father Christmas grotto, Christmas cakes & sweets, seasonal plants, craft stalls, lucky dip and fun children's games. The emphasis was on the children having fun but we still expect to raise significant funds.
- **Children's Discos** – Each year three discos are held for years 1&2, years 3&4 and years 5&6. These discos are held for fun rather than to raise money and are always very popular with the children. A small entrance fee is charged which covers the cost of the children's entertainment and snacks.
- **Christmas Trees** – Members of the PTFA took orders from parents for Christmas trees and then bought the trees from a local wholesaler. The trees were available for collection from the school playground in the run up to Christmas. A delivery option was also offered for an additional fee.
- **Christmas Wreaths** - Organised as a class fundraiser, beautiful Christmas wreaths and table decorations were wonderfully arranged and sold at the Schools.
- **Cinema Afternoon** – Organised as a class fundraiser, a film was shown to children of the Schools and refreshments were provided as part of the entrance ticket.
- **Quiz Night** – This event is one of the most popular social evenings in the PTFA calendar. Approximately 25 teams took part in the quiz with the winners organising next years' event. Revenues were raised through the sales of tables and a cash bar.
- **Promises Auction** – This event is held every other year and it is always a major fundraiser, thanks to the excellent lots donated from parents and local businesses and the generosity of the bidders on the night.
- **Swishing Evening** – This was a clothes and accessories swapping evening with funds coming from tickets sales and a cash bar. Some external stallholders came along to sell their wares, including a masseuse. It was a fun social event open to the whole school and the remaining unwanted clothes were then donated to charity.
- **Book Swapping & Sales Evening** – Two separate classes held book swapping evenings. Funds were generated from buying a ticket for the evening, with each person bringing along 2 or 3 books to swap.
- **Babysitting Evening** – Organised as a class fundraiser, parents asked each other to babysit their children, for a reasonable fee. These monies then went straight to the PTFA.
- **Bug Busting Fortnight** – Throughout the school year, periods are earmarked where parents and carers are asked to "bug-bust" their children regularly over a period of a fortnight. Bug-busting combs (paid for by the PTFA) are given to children in Nursery & Reception and an information leaflet is distributed to all parents explaining how bug-busting fortnight can help to reduce the incidence of head lice throughout the school. (This is recorded as "Life at School" in the accounts.)
- **Walk to School Week** – This is an annual event that is part of an initiative by Wandsworth Borough Council. Children, parents and carers are encouraged to walk to school rather than drive. They are rewarded with a sticker and a length of ribbon, which they tie to the school gates. Each day the ribbon is a different colour and the gates look lovely and very colourful by the end of the week. No costs or revenue are recorded in the accounts for this event.
- **Summer Fete** – This very popular fund-raising event is held annually and follows a similar format to the Christmas Bazaar where each class runs a stall. These are varied, and included food stalls (popcorn, hot dogs, homemade food), a lucky dip, a bouncy castle, tea cup rides and this year a climbing wall. Sponsorship was also generated in cash from various local businesses and in kind from local shops.
- **Abel & Cole** – This scheme has continued to be well supported and has grown year-on-year. Twenty five per cent of the purchase price of organic fruit and vegetable boxes goes to the PTFA. The produce is provided by, the not-for-profit, division of Abel & Cole.
- **Field and Flower** – This new scheme, involving an ex Honeywell pupil, sells meat boxes once a fortnight. The PTFA receives a five per cent commission for each box sold.
- **Cake Sales** – We hold six cake sales a year, two each term and these are run by different classes each time; they are always extremely popular.
- **Publication of Sting** – The school magazine is called Sting and is published twice a year. This is a very popular publication, with articles of interest to pupils and parents alike. Everyone is welcome to contribute to the magazine and the pupils get great pleasure in seeing their contributions published.


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The printing of this has, now been taken on by a local estate agent Hamptons, as part of a sponsorship agreement.

- **Merchandise** – The focus of the merchandise sales this year was on the tea towels, which are ordered before Christmas. The main sales period is during the Christmas Shopping Evening and the Christmas Bazaar.
- **On-line Shopping Commission** – The PTFA is registered with "The Giving Machine", a web-site which donates commission for purchases made via their sites. We receive a payment from them once the revenue reaches a certain threshold.
- **Honeywell Gear** – The school does not have a compulsory uniform. However, the PTFA has sourced comfortable Honeywell branded clothing for children that is available for purchase throughout the year. The aim is to make a small profit whilst minimising stock exposure. It has made an important contribution to school life.
- **Year 6 Leavers Party** – The PTFA organised this event with the aim to break even and give the Year 6 children and their parents a fond farewell.
- **Year 6 Yearbook** – Each year we produce a Yearbook, which is given to Year 6 Leavers. This year, as in previous years, the Year 6 Class Representatives have held a fundraising event, which covers about half the cost of producing the yearbook, with the PTFA funding the remaining costs.
- **Friends of Bella** - Sweets and cakes were sold in memory of a Honeywell pupil who sadly lost her fight against cancer. All takings were subsequently donated directly to Children with Cancer UK (This is recorded as "Funds donated to other charities" in the accounts).
- **Other fundraising events** – Each class in the Schools, is asked to organise a fundraising event during the academic year. In addition to those mentioned previously, events such as a jam sale, a face painting and craft stall and a quiz night for the older children in the school took place.

General Expenses

There was an increase this year. Leaving gifts were bought for our Lollipop Ladies (SCP) in the Spring Term, thanking them for their years of hard work and there were more Committee leavers this year, with the Treasurer and Bookkeeper standing down. Tighter controls were made buying refreshments for fundraising events, with the aim to return as much stock where possible at the end, giving a truer reflection on sales and ensuring less stock sitting around afterwards; the PTFA has therefore had to purchase refreshments for each meeting, open day and AGM accordingly. Stationery costs should be reduced in future, thanks to Hamptons Sponsorship supporting the cost of printing.

The School Crossing Patrol

This year there has been a parent campaign to support the local School Crossing Patrol, after Wandsworth Council decided to terminate this facility in our area at the end of the Spring Term. The parents raised in excess of £8,500 and, together with sponsorship from Savills Estate Agents, we have secured enough funding to pay for two School Crossing Patrol Officers on the junctions of Webbs Road/Honeywell Road and Northcote Road/Honeywell Road, until the end of the Summer Term, July 2015.


The income raised from the donations and the associated tax credit are treated as designated funds, and are assigned solely to pay for the SCP; these are not part of the distributable profits to the Schools. The associated gift aid tax credit on these donations was £1189 and this amount was received from HRMC post year end.

How the funds raised are utilised

Each term, the PTFA contributes to a "School Fund" for each of the Schools. This goes towards the cost of school trips, class and year group workshops, gifts and rewards, refreshments, curriculum and club improvements and is spent at the discretion of the Head Teachers in each of the Schools. The PTFA donated £1,000 per term per school.

The remaining funds raised by the PTFA were split evenly between the Infant and Junior Schools and were used to help fund major projects taken on by the Schools. Ideas for how funds should be spent are welcomed from any member of the PTFA and are debated at the PTFA meetings and agreed with the Head Teachers of the Schools during the year.

The major projects that the PTFA have helped to fund in the financial year to 31st July 2013 are the continued improvements of both the Infant and Junior School playgrounds. £9,500 contributed to the Nursery slide and pond refurbishment in the Infants and £9,500 contributed to the climbing wall, quiet area and basketball space in the Juniors. Both schools have also spent £10,000 each on new iPads, an on going project.


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Honeywell Schools PTFA - Statement of Financial Activity
For the years ended respectively 31 July 2013 and 31 July 2012

	Current Year Year to 31-July-13			Current Year Year to 31-July-13		
	Unrestricted			Restricted		
	Income £	Expenditure £	Profit £	Income £	Expenditure £	Profit £
Activities for generating funds						
Summer Fete	14,822	(7,179)	7,443			0
Christmas Shopping Evening	2,151	(951)	1,200			0
Christmas Bazaar	9,339	(2,883)	6,456			0
Christmas trees and wine sale	4,378	(2,866)	1,512			0
Cinema Nights	850	(579)	271			0
Car Boot Sale	583	(32)	551			0
Quiz Night	4,626	(1,592)	3,034			0
Quiz Night Years 5 & 6	117	(64)	53			0
Belleville Beer Festival	0	0	0			0
80s Night	0	0	0			0
Promises Auction	25,575	(5,553)	20,022			0
Children's Disco	1,135	(569)	566			0
Cake Sales	1,878	(324)	1,554			0
Christmas card project	5,922	(4,880)	1,042			0
Christmas Wreaths	1,387	(640)	747			0
Swishing Evening	340	(21)	319			0
Online Shopping Commission	1,013	0	1,013			0
Book swapping and sales evenings	460	0	460			0
Call My Bluff evening	0	0	0			0
Merchandise project	2,565	(1,376)	1,189			0
Field & Flower	7,093	(6,647)	446			0
Abis & Cols	9,278	(6,889)	2,389			0
Cinema Afternoon	710	(105)	605			0
Babysitting Evenings	425	0	425			0
Honeywell Gear	2,224	(1,807)	417			0
Other	1,587	(106)	1,481			0
Activities for generating funds	98,258	(45,063)	53,195	0	0	0
Fundraising - Voluntary Income						
Gift Aid- Unrestricted	0	(180)	(180)			0
Gift Aid- Restricted	0	0	0			0
School Crossing Patrol	0	0	0	9,767	(1,044)	8,724
Sponsorship-Unrestricted	3,035	0	3,035			0
Gift Aid- tax relief portion included	0	0	0			0
Total Voluntary Income	3,035	(180)	2,855	9,767	(1,044)	8,724
PTFA Charitable Activities: Other						
Publication of Sing	90	(400)	(310)			0
Leavers Party & Ploy	999	(919)	80			0
Leavers Hoodies	997	(943)	54			0
Yr6 Yearbook	0	(900)	(900)			0
Life at School	0	(128)	(128)			0
Friends of Elsie & Beña fundraisers	260	0	260			0
Total Other PTFA Charitable Activities	2,346	(3,290)	(944)	0	0	0
Total Fundraising & PTFA Activities	103,639	(48,533)	55,106	9,767	(1,044)	8,724
General Expenses						
Stationery	0	(369)	(369)			0
Depreciation	0	(463)	(463)			0
Purchases for PTFA events	0	(152)	(152)			0
Gifts	0	(613)	(613)			0
NCPTA membership & licences	0	(107)	(107)			0
Refreshments at Open Days & AGM	0	(910)	(910)			0
Other	0	(20)	(20)			0
Total General Expenses	0	(2,634)	(2,634)	0	0	0
Funds donated to other charities	0	(310)	(310)			0
Donations to other charities	0	(310)	(310)	0	0	0
Funds donated to schools	0	(55,312)	(55,312)			0
Donations of goods and services	0	(135)	(135)			0
Donations to schools	0	(55,447)	(55,447)	0	0	0
Surplus for the year	103,639	(106,924)	(3,285)	9,767	(1,044)	8,724

J. Agnew - Gao
19 MAY 2014

Honeywell Schools PTFA - Statement of Financial Activity
For the years ended respectively 31 July 2013 and 31 July 2012

	Current Year Year to 31-Jul-13			Prior Year Year to 31-Jul-12		
	Total			Total		
	Income £	Expenditure £	Profit £	Income £	Expenditure £	Profit £
Activities for generating funds						
Summer Fete	14,622	(7,179)	7,443	11,482	(6,299)	5,183
Christmas Shopping Evening	2,151	(951)	1,200	2,224	(818)	1,406
Christmas Bazaar	9,339	(2,883)	6,456	8,870	(2,910)	5,960
Christmas trees and wine sale	4,378	(2,866)	1,512	5,556	(3,876)	1,680
Cinema Nights	850	(579)	271	0	0	0
Car Boot Sale	583	(32)	551	1,339	(278)	1,061
Quiz Night	4,626	(1,592)	3,034	4,416	(1,639)	2,777
Quiz Night Years 5 & 6	117	(64)	53	0	0	0
Belleville Beer Festival	0	0	0	858	(613)	245
80s Night	0	0	0	1,375	(422)	953
Promises Auction	25,575	(5,553)	20,022	0	0	0
Children's Disco	1,135	(569)	566	1,183	(602)	581
Cake Sales	1,878	(324)	1,554	3,034	(569)	2,465
Christmas card project	5,922	(4,880)	1,042	6,087	(4,956)	1,131
Christmas Wreaths	1,367	(640)	747	1,307	(669)	638
Swishing Evening	340	(21)	319	0	0	0
Online Shopping Commission	1,013	0	1,013	567	(354)	213
Book swapping and sales evenings	460	0	460	0	0	0
Call My Bluff evening	0	0	0	2,388	(857)	1,531
Merchandise project	2,565	(1,376)	1,189	2,466	(1,454)	1,012
Field & Flower	7,093	(6,647)	446	906	(861)	45
Ablo & Cole	9,278	(6,889)	2,389	11,087	(8,286)	2,801
Cinema Afternoon	710	(105)	605	537	(123)	414
Babysitting Evenings	425	0	425	654	0	654
Honeywell Gear	2,224	(1,807)	417	2,508	(1,803)	705
Other	1,587	(106)	1,481	1,064	(373)	691
Activities for generating funds	98,258	(45,063)	53,195	69,908	(37,762)	32,146
Fundraising - Voluntary Income						
Gift Aid- Unrestricted	0	(180)	(180)	1,600	(216)	1,384
Gift Aid- Restricted	0	0	0	500	0	500
School Crossing Patrol	9,767	(1,044)	8,724	0	0	0
Sponsorship-Unrestricted	3,035	0	3,035	1,600	0	1,600
Gift Aid- tax relief portion included	0	0	0	746	0	746
Total Voluntary Income	12,802	(1,224)	11,579	4,446	(216)	4,230
PTFA Charitable Activities: Other						
Publication of Sting	90	(400)	(310)	74	(825)	(751)
Leavers Party & Play	999	(919)	80	1,278	(1,199)	79
Leavers Hoodies	997	(943)	54	0	0	0
Yr6 Yearbook	0	(900)	(900)	0	(850)	(850)
Life at School	0	(128)	(128)	0	(119)	(119)
Friends of Elsie & Beka fundraisers	260	0	260	1,623	0	1,623
Total Other PTFA Charitable Activities	2,346	(3,290)	(944)	2,975	(2,993)	(18)
Total Fundraising & PTFA Activities	113,406	(49,576)	63,830	77,329	(40,971)	36,358
General Expenses						
Stationery	0	(369)	(369)	0	(53)	(53)
Depreciation	0	(463)	(463)	0	(408)	(408)
Purchases for PTFA events	0	(152)	(152)	0	(89)	(89)
Gifts	0	(613)	(613)	0	(439)	(439)
NCPTA membership & licences	0	(107)	(107)	0	(106)	(106)
Refreshments at Open Days & AGM	0	(910)	(910)	0	(603)	(603)
Other	0	(20)	(20)	0	(20)	(20)
Total General Expenses	0	(2,634)	(2,634)	0	(1,718)	(1,718)
Funds donated to other charities	0	(310)	(310)	0	(1,623)	(1,623)
Donations to other charities	0	(310)	(310)	0	(1,623)	(1,623)
Funds donated to schools	0	(55,312)	(55,312)	0	(74,862)	(74,862)
Donations of goods and services	0	(135)	(135)	0	(423)	(423)
Donations to schools	0	(55,447)	(55,447)	0	(75,285)	(75,285)
Surplus for the year	113,406	(107,967)	5,439	77,329	(119,597)	(42,268)

J. Appleby Gray
May 19 2014

Honeywell Schools PTFA - Balance Sheet
At 31 July 2013

	2013	2012
	£	£
Fixed assets	576	375
Stock	275	181
Total Assets	851	556
Receivables	355	2,168
Cash	51,437	8,896
Receivables - SCP Restricted	1,186	0
Cash - SCP Restricted	8,581	0
Total Current Assets	61,559	11,064
Liabilities	44,319	11
Liabilities - SCP Restricted	1,044	0
Total Current liabilities	45,363	11
Total NET ASSETS	17,048	11,609

Funds

Unrestricted		
Prior Years	11,609	53,877
Current Year	(3,285)	(42,268)
	8,324	11,609
Restricted		
Prior Years	0	0
Current Year	8,724	0
	8,724	0
TOTAL FUNDS	17,048	11,609

✓ Approved by
19 MAY 2014

**Honeywell Schools PTFA - Notes to the Financial Statements
For the Year ended 31 July 2013**

NOTE 1: ACCOUNTING POLICIES

Basis of Accounting

The Financial Statements have been prepared in accordance with applicable United Kingdom Accounting Standards, The Statement of Recommended Practice "Accounting And Reporting By Charities" issued in March 2005 (SORP 2005) and the Companies Act 2006. There has been no change to the accounting policies since last year.

Cash Flow Statement

The Trustees have taken advantage of the exemption in Financial Reporting Standard No 1(revised) from including a cash flow statement in the financial statements on the grounds that the charity is small.

Fixed Assets and depreciation

All Fixed Assets are initially recorded at cost. Items over £50 are capitalized. Depreciation for computer and electronic items and for furniture and fixture is calculated on a linear basis over 5 years.

Stocks

Stocks are valued at the lower of cost and net realizable value. Profits on the selling of merchandise are calculated and recorded under the FIFO method.

Fund Accounting

Unrestricted Funds - The Charity's Unrestricted fund consists of funds which the charity will use to fulfil its general charitable objectives

Restricted funds - These are funds that can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor.

Income and expenditure

All income and expenses are accounted for on an accrual basis.

NOTE 2: FIXED ASSETS

	Computer and electronics items (£)	Furniture and Fatures (£)	Total (£)
Cost Beginning balance 01/08/2012	661	990	1,651
CY Additions	664	0	664
CY Disposals	0	0	0
Cost Ending balance 31/07/2013	1,325	990	2,315
Accumulated depreciation charge at 01/08/2012	502	774	1,276
CY Depreciation charge	265	198	463
Accumulated depreciation charge at 31/07/2013	767	972	1,739
Net Book Value at 31/07/2013	558	18	576
Net Book Value at 01/08/2012	159	216	375

NOTE 3 : STOCK

£275 stock held at July 31, 2013 relates to Honeywell Gear (Optional School Clothing)

NOTE 4 : RECEIVABLES

Receivables at July 31 are as follows

	2013	2012
Trade debtors	£ 355	£ 154
Tax reclaimable on gift aid	£ -	£ 2,014
	£ 355	£ 2,168

NOTE 5 : LIABILITIES

Liabilities at July 31 are as follows :

	2013	2012
Trade creditors	£ 5,319	£ 11
Honeywell Schools	£ 39,000	£ -
	£ 44,319	£ 11

NOTE 6 : FUNDS DONATED TO SCHOOL

During the Year ended July 31, 2013 £55,000 was split equally between the Infant and Junior schools. In addition, the PTFA donated £260 specifically to Honeywell Infant School in relation to the purchase of garden toys and £52 specifically to Honeywell Junior School in relation to a First News subscription. During the Year ended July 31, 2012 a parental donation of £500 was made to the PTFA. In accordance with the donor's wishes, the full amount was donated to Honeywell Junior school. The PTFA donated £500 specifically to Honeywell Junior school in relation to transport costs for the Year 5&6 play and £262 specifically to Honeywell Infant School in relation to the purchase of Garden toys. £73,600 was split equally between the Infant and Junior schools.

NOTE 7 : TRUSTEES' EXPENSES

No expenses were paid to the Trustees for the year ended 31 July 2013 and 2012.

NOTE 8 : RELATED PARTIES

Amounts to related parties were £43 for the year ended July 31, 2013 (£50 for the year ended July 31, 2012) and are included in the gift expenses under the the General Expenses' heading.

NOTE 9 : RESTRICTED FUNDS

During the year, the schools advised the PTFA that as a result of local government cuts it would no longer be possible to fund the School Crossing Patrols at the junctions of Honeywell Road with Webbs and Northcote Road. As a result, the PTFA undertook a fundraising campaign to raise funds specifically for the purpose of funding the School Crossing Patrols. During the year donations raised from parents in respect of this campaign amounted to £8,581 and a further amount of £1,186 has been claimed in gift aid on qualifying donations. In conjunction with the fundraising campaign a local estate agent has agreed to part sponsor the School Crossing Patrol. Income in relation to this sponsorship is expected to start in the year ended 31 July 2014. The expenditure of £1,044 in relation to the School Crossing Patrol relates to the Summer term funding of the Webbs road junction. The Northcote Road junction patrol only became operational again at the start of the winter term in the year ended 31 July 2014.

NOTE 10 : TRUSTEES' ANNUAL REPORT

The Trustees' annual report, which gives additional information on the donations made by the Charity can be obtained on the Charity's website www.honeywell-ptfa.org.uk.

J Agnew-Gray
19 May 2014